

FACT BOOK 2026

Report on FY2025 Results



Saikyosairen

Japan Reinsurance Federation of
Consumers' Cooperatives

President's Statement



Firstly, I would like to express my sincere gratitude for your cooperation and continued support of the business operations of Saikyosairen.

Saikyosairen contributes to the stabilization and development of our members' businesses through cooperative reinsurance, facilitating fellow cooperatives to strengthen their relationships among each other. This is in line with our management philosophy "One for all, all for one," which is based on the spirit of the cooperative principles of "mutual aid and dedication to serving others".

The year 2026 marks 20 years since we changed the name to "Japan Reinsurance Federation of Consumers' Cooperatives (Saikyosairen)" as part of our commitment to developing our role as the reinsurance center for cooperatives.

In response to the increasing severity of natural disasters in recent years and growing concerns over their impact on cooperative operations, we continued throughout FY2025 to undertake a wide range of initiatives under the "Management Plan for FY2025–FY2026." These included the stable implementation of providing cooperative reinsurance and arranging reinsurance placements, the holding of various seminars, and the provision of member services, including natural catastrophe risk analysis.

As a result, one new member joined us in September 2025, enabling us to make steady progress toward establishing a strong position as the Reinsurance Center for cooperatives, as outlined in our management vision.

We remain committed to contributing to the long-term stability of our members' cooperative insurance operations and will continue to strive to be a trusted organization.

We are pleased to announce the publication of our disclosure paper "FACT BOOK 2026", which provides an overview of our organization, business and various activities in FY2025. We humbly ask you to read the FACT BOOK and we hope that you will gain a better understanding of Saikyosairen.

August, 2026

A handwritten signature in black ink, reading "野田 実生" (Noda Minao).

Minao Noda

President of Saikyosairen

Management Philosophy

“One for all, all for one”

Guided by the spirit of the cooperative principles, “mutual aid and dedication to serving others”, our management philosophy is founded on the aspiration to remain indispensable to cooperative insurers and to support the members they serve.

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Management Principles

- We support** the operations of cooperative insurers through cooperative reinsurance and respond to the needs of society.
- We achieve** sustainable growth through management with a long-term perspective.
- We cultivate** our people, a key management asset, and maximize their capabilities.

Code of Conduct

Compliance

We conduct our business in compliance with laws, regulations, and social norms, and act in a manner consistent with accepted standards of social responsibility.

Clear

We act in a manner that earns public trust through communication and disclosure.

Challenge

We take on challenges with strong determination and initiative to achieve our goals.

Management Plan for FY2025-FY2026

Four Management Visions



01



**To Be the Reinsurance
Center for Japanese
Cooperatives**

We will work to expand our membership, grow our inward reinsurance business and establish a strong position as the reinsurance center for Japanese cooperatives.

02



**To Be an Organization
that Contributes to the
Stabilization and
Development of Our
Members' Businesses**

We will contribute to the stabilization and development of our members' businesses by providing cooperative reinsurance that responds accurately to members' needs and the evolving business environment, and through the effective management of reinsurance arrangements. We will also strengthen our own sound and robust business foundation and pursue stable and sustainable growth.

03



**To Be a Professional
Organization Specialized in
Cooperative Reinsurance**

Each employee will recognize their role as a member of a cooperative specializing in cooperative reinsurance and strive to develop the specialized knowledge and expertise necessary to contribute to a highly professional organization.

04



**To Contribute to the
Realization of
a Sustainable Society**

As a cooperative, we will strengthen our networks with members, other cooperative organizations, etc. and promote initiatives that contribute to the promotion of the SDGs (Sustainable Development Goals), thereby helping to realize a sustainable society.

Saikyosairen as a Cooperative

About Saikyosairen

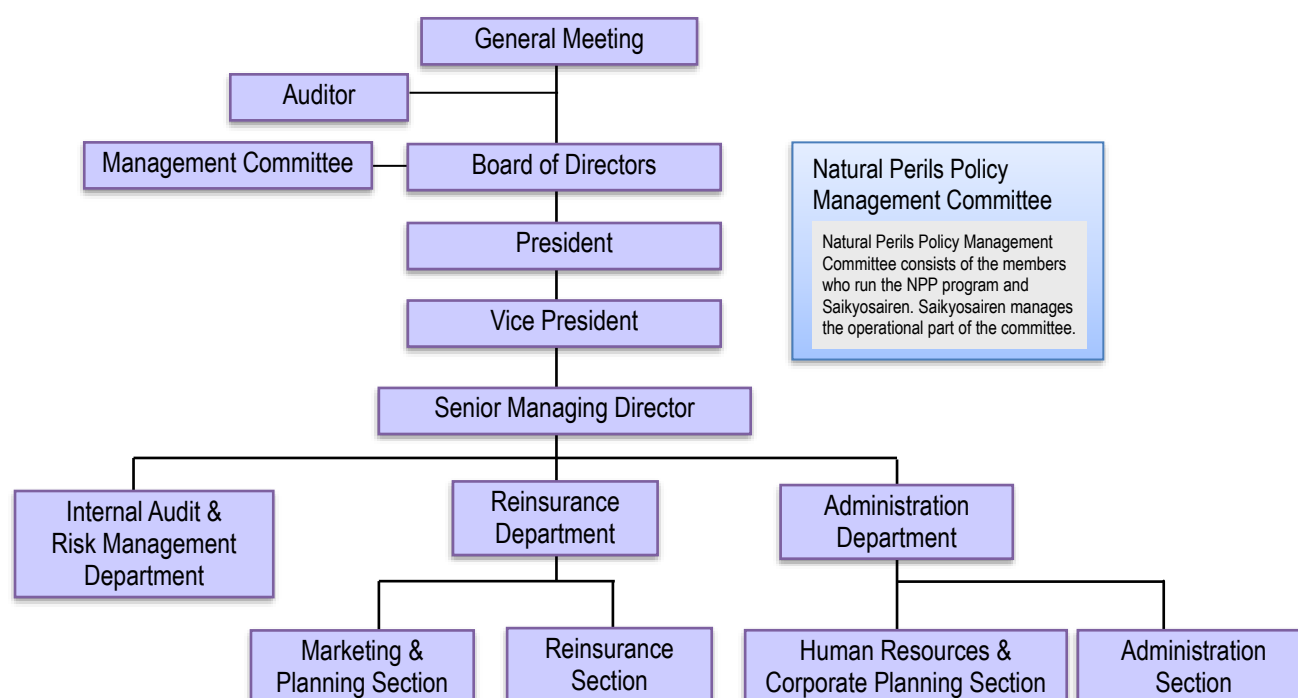
Saikyosairen is the only consumer cooperative that specializes in reinsurance business for cooperatives. Through Fire, Natural Perils, Life, Traffic Accident and Automobile reinsurance business, we contribute to the “stabilization of the management of member cooperatives and sound development of their business operations.” At the same time, we also make great efforts to fulfill our functions “to reinforce the collaboration between those members and other cooperatives” and “to support the business thereof.”

1. Outline

Formal Name	: Japan Reinsurance Federation of Consumers' Cooperatives (abbr. Saikyosairen)
Established	: January 13th, 1975
President	: Minao Noda
Regulated Law	: The Consumers' Livelihood Cooperative Society Law
Authority	: The Ministry of Health, Labor and Welfare
Members	: 68 members*
Membership Fund	: JPY 6.7 billion*
Staff	: 16 staff*
Business Conducted	: Saikyosai (Reinsurance specialized for cooperatives)

*As at March 31st, 2026

2. Organization Chart ※As at April 1st, 2026



3. Member Cooperatives

※Total 68 members (As at March 31st, 2026)

Workers Cooperatives based on Prefecture

47 members

Federation of Prefectural and Workers Cooperatives (members not listed)

Nationwide Workers Cooperatives based on Occupation

8 members

Shinrin Rohren Kyosai	Japan All Forest Relating Industry Workers' Insurance Cooperative Society
Jichiro Kyosai Seikyo	All Japan Prefectural and Municipal Workers' Cooperative Society
Zensuido Kyosai	All Japan Water Supply Mutual Aid Cooperative Society
Zentobacco Seikyo	All Japan Tobacco Workers' Cooperative Society
Kyousyokuin Kyosai Seikyo	Japan Teachers' Mutual Aid Co-Operative Society
Zenkoku Koun Kyosai Seikyo	National Traffic Industry Workers' Mutual Aid Cooperative Society
Dentsu Kyosai Seikyo	Telecommunications, Electronic Information and Allied Workers Insurance Cooperative
JP Kyosai Seikyo	Mutual Aid Cooperative for Postal Workers

Cooperatives based on Occupation

5 members

Shuhan Seikyo	National Consumer Co-operatives for Liquor Stores
Tobacco Hanbai Seikyo	The National Co-operation Society of Tobacco Retailers
Zentoku Seikyo Kumiai	Zenkoku Yubin Kyokucho Seikatsu Kyodo Kumiai
Boeisy Seikyo	Consumer Co-operative of Ministry of Defense
Chōson Seikyo	National Association of Town and Village Officials' Consumer Cooperative

Cooperatives Federation

2 members

Kokumin Kyosai co-op	National Federation of Workers and Consumers Kyosai Cooperatives
CO-OP Kyosai	Japan CO-OP Insurance (Kyosai) Consumers' Co-operative Federation

Citizen's Cooperatives

2 members

Kyoto Shimin Kyosai	Kyoto Citizens' Cooperative Society
Kobe Shimin Seikyo	Kobe Citizens' Cooperative Society

Small & Medium-sized Business Cooperatives

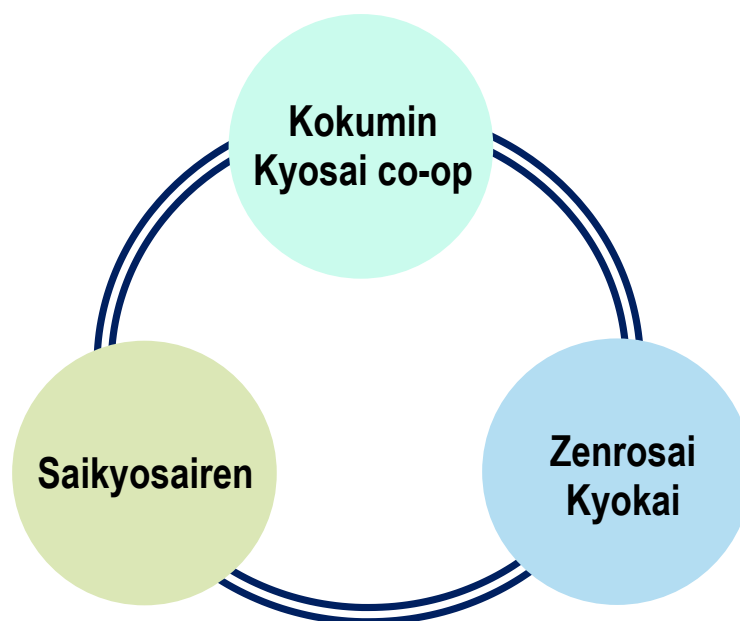
4 members

IHD Kyosai	International Human Development Mutual Aid Cooperative
Zenbeihan	Japan Rice Millers' and Distributors' Cooperative
Nikkaren	National Federation of Fire Insurance Co-operatives for Small Business
UNIVA Kyosai	UNIVA Mutual Aid Association

4. About Kokumin Kyosai co-op Group

Saikyosairen is one of the members of the Kokumin Kyosai co-op Group.
The Kokumin Kyosai co-op Group consists of the following three core members.

※Zenrosai has newly established the name Kokumin Kyosai co-op from June 2019.
The group name has also changed to Kokumin Kyosai co-op Group.



Kokumin Kyosai co-op (Est. September 29th, 1957)
(National Federation of Workers and Consumers Kyosai Cooperatives)

Kokumin Kyosai co-op is a national federation established under 'The Consumers' Livelihood Cooperative Society Law, in operation of Kyosai business. It consists of 47 prefecture-based cooperatives, 8 occupation-based cooperatives and 3 cooperative federations.

Saikyosairen (Est. January 13th, 1975)
(Japan Reinsurance Federation of Consumers' Cooperatives)

As the only entity to arrange 'Saikyosai' (Reinsurance specialized for cooperatives), Saikyosairen supports original members by providing 'Saikyosai' to assist in securing the stability and development of their business operations as well as reinforcing the collaboration between each cooperative through its provision of 'Saikyosai.'

Zenrosai Kyokai (Est. June 1st, 2004)
(National Association for Workers' Welfare and Cooperative Insurance)

Zenrosai Kyokai provides mutual aid services. These are conducting Authorized Specific Insurance Business (municipality associated Keicho insurance, and Fire and Auto insurance for corporative bodies) and operating Non-Life Insurance Agency for Fire and Auto insurance.

5. Associated Organizations

Saikyosairen collaborates with the following organizations for the purpose of developing insurance business for cooperatives and activities among cooperatives and workers' welfare.

Japan Cooperative Insurance Association Incorporated (JCIA)

JCIA promotes the sound development of the cooperative insurance business by contributing to stabilizing the lives and improving the welfare of people engaged in the agriculture, forestry and fisheries industries through providing information, publicity and consultation activities in respect of cooperative insurance business to its members.

International Cooperative and Mutual Insurance Federation (ICMIF)

ICMIF is a global trade association representing cooperative and mutual insurers. It conducts various research and studies for its members. Saikyosairen joined ICMIF in September 2006 in order to further strengthen the relationship with cooperatives and mutual insurers around the world.

National Council of Workers' Welfare (Chuo Rofukukyo)

National Council of Workers' Welfare is a central organization of welfare. It comprises of prefectural labor organizations, workers' welfare organizations, national federations of consumer cooperatives and Workers' Welfare organizations.

6. History of Saikyosairen and Natural Perils Policy

Since 1975 when Saikyosairen was founded as “Tansan Kyosai Rengokai,” it has gone through the organizational changes described as below. Saikyosairen now assumes a role in the current organization as the “Reinsurance Center.”

1975	“Tansan Kyosai Rengokai” (Precedent organization of Saikyosairen) was formed to operate Auto insurance business.
1980	Reestablished as “Jidosha Kyosairen,” due to business expansion and unification with Rosaioren (Now known as Kokumin Kyosai co-op).
1987	Reorganization as “Zenrosai Saikyosairen” Started to write reinsurance business for Automobile, Motorized Bicycle, Fire, Comprehensive (Keicho), Traffic Accident and Life in December 1987. Ceased to accept the insurance business for Automobiles and Motorized Bicycle and transferred it to Zenrosai and each industrial cooperative member. Started to provide claims services and data processing for Automobile insurance as a commissioned business.
2000	Natural Perils Policy Launch Started to write Natural Perils reinsurance business and placed the reinsurance for the group in the international reinsurance market.
2004	Consolidation of Automobile Insurance Business into Zenrosai and Founding of Specialized Organization for Reinsurance Consolidated Automobile insurance business of Workers Kyosai Group into Zenrosai on 1st October 2004 and became the only Japanese organization that specialized in reinsurance business for cooperatives.
2006	Rebranding to “Saikyosairen” Renamed as “Japan Reinsurance Federation of Consumers’ Cooperatives” (abbr. Saikyosairen). Officially made a fresh start as “Reinsurance Center” for all Kyosai organizations.

1. Reinsurance Sector

(1) Types of Reinsurance (Saikyosai) and Services

Saikyosairen offers the following seven types of reinsurance under license from the Ministry of Health, Labor and Welfare.

Type of Reinsurance	Type of Service
Fire	Quota Share, Surplus, Excess of Loss
Natural Perils	Quota Share, Excess of Loss
Comprehensive (Mutual Aid Benefit aka Keicho)	Quota Share, Surplus, Excess of Loss
Life	Quota Share, Surplus, Excess of Loss
Traffic Accident	Quota Share, Surplus, Excess of Loss
Automobile	Quota Share, Excess of Loss
Compulsory Automobile Liability Insurance	Assume reinsurance of CALI within the Kokumin Kyosai co-op group. Provide an administrative service for mutual pooling and report to the government in accordance with the Automobile Liability Security Act.

(2) What is Saikyosai?

- ◇ Reinsurance provision for cooperatives (agreement between Saikyosairen and members)
- ◇ The purpose is to secure members' business stability through risk diversification

Saikyosai is a method available to cooperatives who runs insurance business, to transfer all or part of their risks. In essence, it functions as insurance coverage for cooperatives. In order for member cooperatives to offer long and stable coverage to their policyholders, the large potential losses must be accounted for, especially those of earthquake and windstorms.

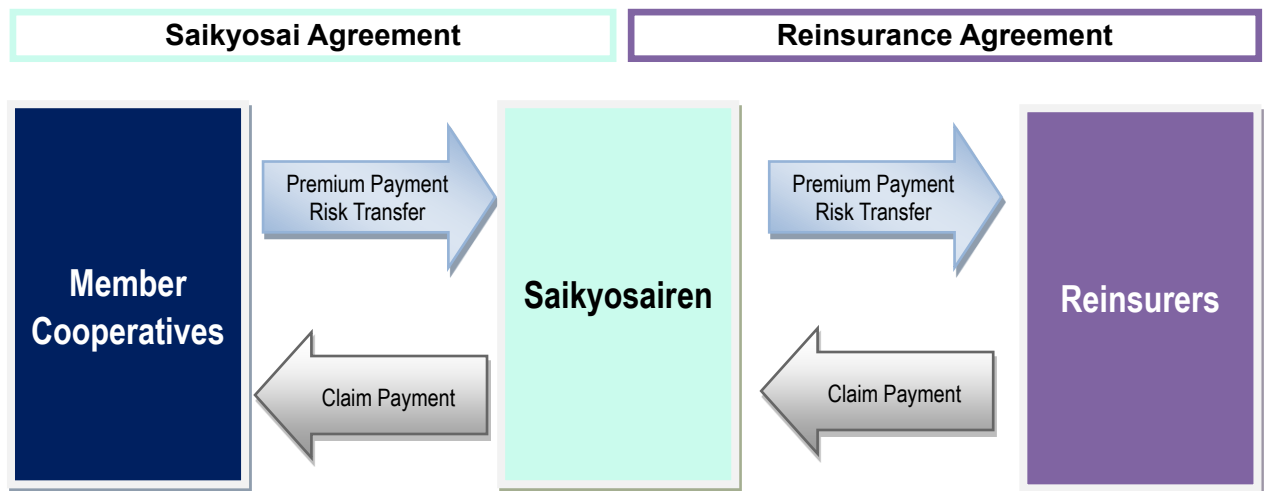
Saikyosai enables cooperatives to reduce risk retention, thus stabilizing its business and to provide variety of coverage for ever-diverse needs of their policyholders.

2. Ceding to the Global Reinsurance Market

In order to maintain sound business operations, Saikyosairen utilizes global reinsurance markets to divert part of the assumed risks internationally.

Specifically, we recognize securing ways to transfer Earthquake and Windstorm aggregated risks to be our primary mission. Therefore, we work with reinsurers to establish reinsurance provisions that will ensure stability for the long term, while also promoting the values and principles of Japanese cooperatives to the Reinsurance market.

As a result, during the Tohoku Earthquake, due to the speedy recovery of reinsurance claims from our reinsurance partners, we were able to smoothly process reinsurance claims payments to our members.



||| FY2025 Business Summary

1. Contract Status

The number of policies increased by 0.06 million (0.4%) to 15.43 million due to decreases in Comprehensive, Traffic Accident and Life policies, while partially offset by increases in Auto, Fire, etc.

The total number of contract units increased by 1.1% to 1.38 billion units from the beginning of the fiscal year.

	Fire	Natural Perils	Comprehensive	Traffic Accident	Life	Auto	CALI*	Consolidated Total
Number of Policies (Unit:1,000)	4,220	2,423	7,213	32	65	1,188	295	15,438
Variance from FY2024	28	18	-38	-1	-1	43	12	60
% Change	0.7%	0.7%	-0.5%	-5.5%	-2.8%	3.8%	4.2%	0.4%
Number of Units (Unit:1,000)	833,529	504,565	25,494	555	704	17,242	295	1,382,386
Variance from FY2024	9,928	3,463	446	-37	-20	1,127	12	14,920
% Change	1.2%	0.7%	1.8%	-6.4%	-2.9%	7.0%	4.2%	1.1%

*CALI = Compulsory Automobile Liability Insurance

2. Profit and Loss Performance

(1) Cooperative Reinsurance Sector ※CALI excluded

① Gross Reinsurance Premium

Gross reinsurance premium decreased by JPY 1.52 billion year on year to JPY 24.58 billion due to lower income from Comprehensive, Fire, Natural Perils and Auto.

② Gross Reinsurance Claims

Gross reinsurance claims decreased by JPY 2.40 billion year on year to JPY 20.98 billion due to lower claims and ceded reinsurance premiums (paid) in Natural Perils, Fire, etc.

【Reinsurance Business Performance】

(Unit: JPY millions)

	Fire	Natural Perils	Comprehensive	Traffic Accident	Life	Auto	Reinsurance Total	CALI	Consolidated Total
Gross Reinsurance Premium *1	2,677	20,772	462	14	92	565	24,584	5,565	30,150
Variance from FY2024	-153	-1,004	-98	4	20	-298	-1,529	328	-1,200
% Change	-5.4%	-4.6%	-17.6%	41.5%	28.2%	-34.5%	-5.9%	6.3%	-3.8%
Gross Reinsurance Claims *2	2,179	17,924	206	15	101	553	20,981	5,776	26,758
Variance from FY2024	-150	-1,932	-73	1	47	-299	-2,407	242	-2,164
% Change	-6.5%	-9.7%	-26.2%	7.4%	87.3%	-35.1%	-10.3%	4.4%	-7.5%
Operating Surplus *3	477	275	291	-	-38	8	1,014	—	1,014
Change (Amounts)	-50	5	95	-5	-36	4	12	—	12

(NB)

*1. Gross Reinsurance Premium = Inward Reinsurance Premium + Inward Reinsurance Premium for CALI + Ceded Reinsurance Claims (Recovered)

*2. Gross Reinsurance Claims = Inward Reinsurance Claims + Inward Reinsurance Claims for CALI (Paid) + Ceded Reinsurance Premium (Paid) etc.

*3. Operating Surplus = Gross Reinsurance Premium – Gross Reinsurance Claims + Investment Income – Investment Expenses – Operating Expenses
± Claim Reserves (Provision and Reversal) ± Underwriting Reserves (Provision and Reversal)

(2) Investment Income

Investment income increased by JPY 101 million (+98.3%) year on year to JPY 204 million due to increased interest rates etc. As a result, the investment yield was 0.36%.

(3) Operating Expenses

Other expenses decreased by JPY 8 million year on year due to a decrease in overseas business travel expenses etc., while personnel expenses increased by JPY 19 million due to an increase in staff salaries and retirement benefit expenses etc., resulting in total operating expenses increase of JPY 10 million (+3.2%) to JPY 355 million.

(4) Surplus

① Ordinary Surplus

Ordinary surplus increased by JPY 101 million (+9.3%) from the previous year to JPY 1,196 million. After accounting for corporate taxes and corporate taxes adjustment, the surplus for the period was JPY 872 million, which was JPY 124 million (-12.5%) lower than previous year.

② Unappropriated Surplus for the Period

Unappropriated surplus for the period, after adding JPY 50 million of surplus carried forward from the beginning of the fiscal year to the surplus for the period of 872 million, resulted in JPY 923 million, which is JPY 116 million (-11.2%) lower than the previous year.

3. Financial Position

(1) Total Assets

Total assets increased by JPY 2.59 billion (3.7%) to JPY 73.02 billion from the end of the previous fiscal year. This includes JPY 60.01 billion of investment assets and JPY 7.69 billion of deferred tax asset.

(2) Equity Capital

Adjusted equity capital, including contingency reserves, etc. increased by JPY 2.30 billion to JPY 64.36 billion from the end of last year. As a result, the adjusted equity capital ratio stands at 88.1%.

Adjusted Equity Capital Ratio

(Unit: JPY millions)

		FY2024	FY2025	Difference
	Net Assets	32,854	33,341	487
	Contingency Reserves	28,924	30,729	1,805
	Price Fluctuation Reserves	284	294	9
A.	Adjusted Equity Capital	62,063	64,365	2,302
B.	Total Assets	70,429	73,023	2,593
C.	Adjusted Equity Capital Ratio (A/B)	88.1%	88.1%	0.0

4. Financial Statements ※FY2025 ending on March 31st, 2026

(1) Balance Sheet

(Unit: JPY thousands)

	FY 2024	FY 2025	Difference	% Change
I. Assets				
1. Cash and deposits	41,950,828	44,578,905	2,628,077	6.3
2. Money-in-trust	-	-	-	-
3. Money due	-	-	-	-
4. Securities	15,466,028	15,431,150	-34,878	-0.2
5. Loans	-	-	-	-
6. Reinsurance accounts receivables	1,009,381	910,867	-98,514	-9.8
7. Other business assets	4,554,339	4,195,723	-358,616	-7.9
8. Advance payment provisions	18,174	18,634	459	2.5
9. Uncollected profits	29,386	63,010	33,624	114.4
10. Other assets	31,566	31,571	5	0.0
11. Fixed assets for business operation	3,845	1,009	-2,835	-73.7
12. Fund	88,026	88,026	-	-
13. Prepaid Pension Expenses	1,549	9,346	7,796	503.1
14. Deferred tax asset	7,276,683	7,694,802	418,119	5.7
15. Allowance for bad debts	-	-	-	-
Total Assets	70,429,810	73,023,048	2,593,237	3.7
II. Liabilities	37,393,735	39,681,060	2,287,324	6.1
1. Policy reserves	35,615,487	37,662,412	2,046,924	5.7
2. Reinsurance accounts payables	489,513	488,227	-1,286	-0.3
3. Other insurance business liabilities	578,366	488,507	-89,859	-15.5
4. Expenses payables	6,233	5,883	-350	-5.6
5. Other liabilities	408,269	729,030	320,760	78.6
6. Allowance	11,000	12,860	1,860	16.9
7. Price fluctuation reserves	284,863	294,138	9,275	3.3
III. Net Assets	33,036,075	33,341,987	305,912	0.9
1. Members capital	33,418,128	34,114,298	696,169	2.1
(1) Membership fund	6,725,920	6,730,920	5,000	0.1
(2) Surplus	26,692,208	27,383,378	691,169	2.6
① Legal reserves	8,346,916	8,546,916	200,000	2.4
② Voluntary reserves	17,305,449	17,913,449	608,000	3.5
③ Unappropriated surplus for the period	1,039,842	923,011	-116,830	-11.2
(Surplus for the period)	997,484	872,923	-124,561	-12.5
2. Difference of value and etc.	-382,053	-772,310	-390,256	-102.1
Total Liabilities and Net Assets	70,429,810	73,023,048	2,593,237	3.7

(2) Profit and Loss Statement

(Unit: JPY thousands)

	FY 2024	FY 2025	Difference	% Change
Ordinary Income	31,993,592	30,603,179	-1,390,412	-4.3
1. Gross Reinsurance Premium *1	31,350,720	30,150,520	-1,200,199	-3.8
2. Transfer from policy reserves	537,307	245,772	-291,535	-54.3
3. Investment income	103,055	204,313	101,258	98.3
4. Other ordinary income	2,508	2,573	64	2.6
Ordinary Expenses	30,898,484	29,406,221	-1,492,262	-4.8
1. Gross Reinsurance Claims *2	28,922,784	26,758,026	-2,164,758	-7.5
2. Transfer to policy reserves	1,631,102	2,292,696	661,594	40.6
3. Investment expenses	-	-	-	-
4. Operating expenses	344,597	355,498	10,901	3.2
5. Other ordinary expenses	-	-	-	-
Ordinary surplus	1,095,107	1,196,958	101,850	9.3
Extraordinary income	-	-	-	-
Extraordinary loss	9,533	9,275	-258	-2.7
Surplus before taxes	1,085,574	1,187,683	102,108	9.4
Corporate and other taxes	399,842	732,879	333,036	83.3
Adjustment of corporate and other taxes	-311,752	-418,119	-106,366	-
Net surplus for the period	997,484	872,923	-124,561	-12.5
Retained earnings from prior period	42,358	50,088	7,730	18.3
Payments from voluntary reserves	-	-	-	-
Unappropriated surplus for the period	1,039,842	923,011	-116,830	-11.2

*1 Gross Reinsurance Premium = Reinsurance Premium + Reinsurance Premium for CALI (Received) + Reinsurance Claim (Recovered)

*2 Gross Reinsurance Claims = Reinsurance Claim + Reinsurance Claim for CALI (Paid) + Ceded Reinsurance Premium (Paid) etc.

IV Risk Management & Compliance

1. Risk Management

Saikyosairen strives to strengthen our risk management to secure sound and adequate business operations as the top priority of our management.

The Internal Audit and Risk Management Department sets a controlling office for risk management in order to implement a comprehensive and inter-department management.

2. Compliance

In recognition of Saikyosairen's public mission and social responsibility and to ensure trust from members, we conduct our business based on the “Directors & Employees Code of Conduct” which is based on ethical and legal compliance and devotion to the utmost effort to serve members.

To further strengthen awareness of compliance of our officers and employees, we set a “Month for promoting Compliance” every year and continue to carry out educational activities.

3. External / Internal Audit

Saikyosairen has appointed four auditors, including one full-time and three part-time auditors to verify the appropriateness of business operations, execution of business and accounting. This is done in cooperation with an independent auditor.

Internal Audit conducted by the Audit and Risk Management Department proposes suggestions and improvements by verifying and assessing the appropriateness of its implementation status on respective departments.

V Membership Support & Promotion of SDGs

1. Supporting Member Cooperatives

Saikyosairen utilizes various channels to provide business support to our member cooperatives. Our support activities include providing training seminars and networking opportunities as well as facilitating lectures with topics related to cooperative insurance and reinsurance. They are tailored not only for the member cooperatives but also open for prospective members.



Seminar: Future Projections of Climate Change and Natural Disasters Caused by Extreme Weather

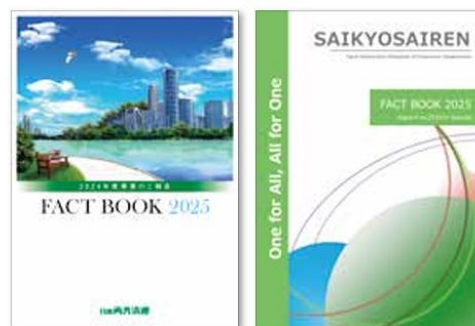
2. Disclosure

Saikyosairen discloses the following information for public viewing.

Website (<https://www.saikyosairen.or.jp/>)



Fact Book



You can see the Fact Book via our website both in Japanese and in English.



※available only in Japanese

“Sairen Dayori” Quarterly Newsletter

“Sairen Dayori” is issued quarterly informing our member cooperatives of hot topics such as activity reports and business risks surrounding cooperative organizations.

3. Promotion of SDGs (Sustainable Development Goals)

Guided by the spirit of “mutual aid and dedication to serving others”, Saikyosairen is committed to support our member cooperatives and the lives of all the individuals they serve through our SDGs initiatives.

We firmly believe that this system of “mutual support” is directly linked to the realization of a society in which “no one is left behind”, as outlined in the SDGs, and all officers and employees of Saikyosairen will work toward this goal through 2030.



(1) Initiatives based on Cooperative Reinsurance Business

We support the business stability of our member cooperatives by providing various supporting services, including cooperative reinsurance business (inward reinsurance and overseas reinsurance placement) and natural catastrophe risk analysis.

(2) Environmental Conservation Initiatives

We are actively engaged in environmental conservation activities by joining the National Land Afforestation Promotion Organization. Furthermore, as part of our activities to mitigate environmental load, we participate in seminars related to SDGs and promote daily practices such as reducing paper use and utilizing environmentally conscious office products. Additionally, we promote asset management that considers corporate social responsibility, including the environment preservation, through purchasing "SDGs bonds," such as green bonds, social bonds, and sustainability bonds.

※ ESG refers to the Environmental, Social, and Governance.

(3) Disaster Prevention and Mitigation Initiatives

We provide information on disaster prevention and mitigation to our members as well as to cooperatives that may become our members through issuing our newsletter, “Sairen Dayori”.

SAIKYOSAIREN

Japan Reinsurance Federation of Consumers' Cooperatives
2-12-10, Yoyogi
Shibuya-ku, Tokyo 151-8531, JAPAN

<https://www.saikyosairen.or.jp/english/index.html>

